

APPROVED

Assurance Learning Academy

Minutes

Regular Board Meeting

Operated by Antelope Valley Learning Academy Inc, A California Non-Profit Public Benefit Corporation

Date and Time

Friday June 9, 2023 at 12:00 PM

Location

Meeting Location: 177 Holston Drive, Lancaster, CA 93535

Or Join Using the Meeting Link:

https://teams.microsoft.com/dl/launcher/launcher.html?url=%2F_%23%2F%2Fmeetup-join%2F19%3Ameeting_MDRIZTMzNmItNmUxMy00MzFmLWFhZjgtZWVmNGJjNTFIZDQ3%40thread.v2%2F0%3Fcontext%3D%257b%2522Tid%2522%253a%2522c33f6d28-3425-42a7-8827-d21f10bb2e83%2522%252c%2522Oid%2522%253a%25224e4cd601-0d23-44be-8261-73cdf2e9f610%2522%257d%26anon%3Dtrue&type=meetup-join&deeplinkId=90251b75-2198-4a7c-8712-8d18886864ce&directDI=true&msLaunch=true&enableMobilePage=true&suppressPrompt=true

Or Call in for audio only:

Conference Line (657) 207-0015 Code: 248 612 248#

MEETING LOGISTICS

The public is encouraged to participate in the meeting in person, or by dialing the conference line or clicking the weblink listed on the posted agenda. The public may submit written comments to the Board by emailing publiccomments@assurancelearning.org. The public may also provide comments during the “Public Comment” section of the meeting agenda.

REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY

Please see the “Accommodations” notice below.

Directors Present

Claudette Beck, John Dortch, Michael Molloy (remote), Michael R Adams, Victoria Hancock

Directors Absent

None

I. Opening Items

A. Call the Meeting to Order

Board President Beck read aloud the notices regarding meeting logistics and accommodations.

Claudette Beck called a meeting of the board of directors of Assurance Learning Academy to order on Friday Jun 9, 2023 at 12:00 PM.

B. Record Attendance and Guests

Board President Beck introduced Vanessa Mendoza, who performed a roll call of the learning center locations that joined the meeting via a two-way teleconference line.

C. Pledge of Allegiance

John Dortch led the pledge of allegiance.

D. Staff Introductions

Jeff Brown, CEO

Jeri Vincent, Corporate Secretary

Michelle Berry, Area Superintendent

Taera Childers, Area Superintendent

Julie Parra, Area Superintendent

Jeff Martineau, V.P. of Charter Relations

Victor Nardiello, Regional Director of Educational Services

Inez Hernandez, Assistant Principal

Bill Thompson, Legal Counsel

Guita Sharifi, CFO, LLAC

Michelle Lopez, Legal Counsel, LLAC

Bob Morales, Chief External Affairs, LLAC

Heather Stuve, Director of Special Educational Services, LLAC

E. Approve Agenda for the June 9, 2023, Regular Public Meeting of the Board of Directors

Michael R Adams made a motion to approve Agenda for the June 9, 2023, Regular Public Meeting of the Board of Directors.

Victoria Hancock seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

John Dortch Abstain
Michael R Adams Aye
Michael Molloy Absent
Claudette Beck Aye
Victoria Hancock Aye

F. Approve Minutes of the April 25, 2023, Regular Public Meeting of the Board of Directors

Victoria Hancock made a motion to approve the minutes from Regular Board Meeting on 04-25-23.

Michael R Adams seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Victoria Hancock Aye
Michael Molloy Absent
Claudette Beck Aye
Michael R Adams Aye
John Dortch Abstain

G. The Board will be asked to confirm its acknowledgement that John Dortch has been appointed as a member of the Board of Directors by Educational Advancement Corporation, the sole member of Antelope Valley Learning Academy, Inc. for the term June 9, 2023 through June 30, 2024

Board President Beck discussed Mr. Dortch's qualifications and accomplishments. She then requested a motion to acknowledge that John Dortch has been appointed as a member of the Board for the term of June 9, 2023 through June 30, 2024.

Michael R Adams made a motion to confirm its acknowledgement that John Dortch has been appointed as a member of the Board of Directors by Educational Advancement Corporation, the sole member of Antelope Valley Learning Academy, Inc. for the term June 9, 2023 through June 30, 2024.

Victoria Hancock seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Michael R Adams Aye
John Dortch Abstain
Victoria Hancock Aye
Claudette Beck Aye
Michael Molloy Absent

II. Consent Agenda

A. Consent Agenda Items

1. The Board will be asked to approve the revised Education for Homeless Children and Youth Policy
2. The Board will be asked to accept the Uniform Complaints Report for the 2022-2023 school year: 0 Complaints Received

Board President Beck announced the consent agenda items and asked if any member would like to discuss any of the agenda items for action separately. Hearing none, Board President Beck asked for a motion to approve the consent agenda items.

John Dortch made a motion to approve the consent agenda items.

Victoria Hancock seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

| | |
|------------------|--------|
| Claudette Beck | Aye |
| Michael R Adams | Aye |
| Victoria Hancock | Aye |
| John Dortch | Aye |
| Michael Molloy | Absent |

III. Public Comment

A. Public Comment

Board President Beck read the following announcement for members of the public:

At this time, members of the public may address the Board on any item within the subject matter jurisdiction of the Board, whether or not the item is on the agenda. The time allotted per presentation will not exceed three (3) minutes, unless a member of the public utilizes a translator, in which case the time allotted will not exceed six (6) minutes. In accordance with the Brown Act, no action may occur at this time, but it is the Board's prerogative to hold a brief discussion, provide information to the public, provide direction to staff, or schedule the matter for a future meeting.

Board President Beck asked if there were any members of the public who wished to offer public comment. There were no members of the public who offered public comment or submitted written comment.

IV. School Reports and Information

A. Area Superintendent Update

Michelle Berry greeted the board and provided a presentation on the following topics for the North Los Angeles region:

- Student engagement, credit completion and student core course attendance for Learning Period 10.
- Graduating seniors enjoyed a day of fun beginning with breakfast and decorating their graduation caps, and later a pizza buffet, go-kart racing, bumper boats, and miniature golf.
- Graduation was held on May 24th, with 105 graduates walking the stage to receive their diploma.
- Sports: flag football, basketball and soccer.
- On April 27, the school held its last quarterly English Learner Advisory Committee/Parent Advisory Committee meeting for the school year, with 503 attendees participating in-person and virtually.
- Mental Health Awareness: calming bottles for student during breaks, finding quiet time, managing anxiety and stress, or simply calming down.
- April 24 Armenian Remembrance event.
- Representatives from Tarzana Treatment Center and Pueblo y Salud visited the Van Nuys center and provided valuable information about the impact of fentanyl within the community.
- May 12-13: seven students from the San Fernando learning center participated in the 2023 Pacific Regional Student Research Symposium at Elkhorn Slough National Reserve in Watsonville, California.
- On May 25, FBI Los Angeles Special Agent Janine Li presented to parents about current sextortion scams targeting minors.

Next, Taera Childers greeted the board and provided a presentation on the following topics:

- May 6: students participated in the school's first dance event with a Hollywood theme.
- May 9: through the EHCY grant, the school provided a one day trip to Catalina for the school's homeless students.
- May 11: H.O.P.E. Program Mother's Day celebration for pregnant and parenting students.
- May 23: Senior Day cap and gown decoration celebration.
- May 26: Graduation.
- CTE culinary arts experiential learning trip to the West Hollywood Farmers Market.
- Graphic design project-based learning items for the AV region luncheon.
- Students had an opportunity to attend the Disneyland Imagination campus with a focus on leadership and innovation.

Board President Beck thanked Ms. Berry and Ms. Childers for their presentations.

B. WIOA Update

Victor Nardiello shared an update for the south region's WIOA program and their partnership with Pacific Gateway, which organized an orientation and information sessions for students interested in paid work experience and provided details on job requirements

and program benefits. Mr. Nardiello then updated the board on Goodwill WIOA partner events attended by the school's community liaison to learn about available opportunities for students in trainings in security certification, certified nursing assistant program, and culinary arts for students.

Board President Beck thanked Mr. Nardiello for his update.

C. Assistant Principal Update

Inez Hernandez greeted the board and provided a presentation highlighting the recent Senior Day celebration event for graduating students to enjoy lunch and decorate their cap and gowns. Ms. Hernandez then discussed the four-day CSI Las Vegas experiential student field trip with a tour of the University of Nevada, student college tour of CSU Dominguez Hills and CSU Long Beach, and students had the opportunity to attend a Prom held at the Hornblower Yacht in Long Beach. CTE, Arts and Media students from the East Los Angeles region created a documentary and hosted a premiere night with a red carpet event. The South Bay region held their last quarterly PAC/ELAC meeting with over 70 attendees, where staff engaged with families and discussed the school's LCAP goals, improving graduation rates, and social-emotional learning support.

Next, Ms. Hernandez shared photos from Commitment Day, an event for students to share their commitment to attend a 4-year university, community college, trade school, the workforce or the armed forces.

Finally, Ms. Hernandez reported on the recent active shooter training held by the Los Angeles Police Department and the Rolling Hills learning center hosted by Assembly member Al Muratsuchi, attended by the school's Learning Center Coordinators, parents, and students, including a round table to share about ALA's mission and service.

Board President Beck thanked Ms. Hernandez for her update.

D. Finance Update

Guita Sharifi directed the board to the financial update report for the Hanmi Bank Rotating Line of Credit (RLOC) and LLAC promissory note updates as of April 30, 2023. Ms. Sharifi reviewed the Hanmi RLOC current interest rate of 8.75%, which represents an increase from the previous RLOC of 8.50%, the expiration date, the current RLOC withdrawal amount, and the RLOC covenants ratios. Ms. Sharifi then reviewed the LLAC promissory loan balance, cumulative borrowing, available balance, and current interest rate of 4%.

Board President Beck thanked Ms. Sharifi for her update.

E. Report on Mathematics Placement Results

Michelle Berry explained that the California Mathematics Placement Act of 2015 required the board to adopt "a fair, objective, and transparent mathematics placement policy" before the beginning of the 2016 school year. The policy was first adopted in 2016 with minor revisions approved to the policy in 2020. The policy addresses students entering ninth grade and includes several required elements to ensure equity in student achievement, including

multiple objective academic achievement measures, annual examination of pupil placement to ensure students are not held back in a disproportionate manner, providing an annual report to the governing board, and posting the policy on the school's website.

For the 2022-23 school year, the math placement for 9th graders fell into three categories:

- 11.8% of 9th grade math students placed in remedial math courses
- 76.3% of 9th grade math students placed in Algebra 1 (grade level course)
- 11.9% of 9th grade math students placed in Geometry or Algebra II (above grade level course)

Ms. Berry then reported the school is pleased to report that all 9th grade students who took math progressed in their courses, and none were held back. Ms. Berry informed the board the school staff will continue to evaluate this data and report to the board next year pursuant to the Board's policy.

Board President Beck thanked Ms. Berry for her report.

F. LCFF Local Indicators Report

Michelle Berry informed the board that all schools in California must measure and report on key local indicators, which are based on five of the LCFF state priorities. The school uses the California Department of Education's self-reflection tool to determine if the performance standard was met or not met. Ms. Berry then reviewed the following indicators met by the school:

- Priority 1 – Focuses on ensuring that all students are assigned to appropriately credentialed teachers, that all students have access to their own instructional materials, and the learning centers are in good repair.
- Priority 2 – Ensuring progress is made in implementing state academic standards. The school scored a 4.58 out of 5, which is full implementation of adopted academic and/or curriculum frameworks.
- Priority 3 – Parent Engagement: the school increased participation in PAC and ELAC meetings allowing for more parents to be well-informed and part of the process for making decisions in the school.
- Priority 6 – School Climate: the recent school survey confirmed that 100% of students feel safe and 96% of students feel connected to the school.
- Priority 7 – Measures the school's progress in ensuring that all students have access to a broad course of study. Due to the nature of the school's independent study program, students are able to access the courses they need to graduate.

Ms. Berry then asked the board for any comments on the LCFF Local Indicators Report.

Board President Beck thanked Ms. Berry for her report.

G.

Annual IRS Form 990, Return of Organization Exempt From Income Tax and the California return for 2021, as filed

Guita Sharifi informed the board that the corporation's annual 990 federal tax return and the California return for 2021, which was provided to each board member, was filed timely

Board President Beck thanked Ms. Sharifi.

H. Legislative Update

Bob Morales provided updates to the board of directors on the Governor's May revised budget, proposed legislation, and the ongoing efforts of the LLAC External Affairs division.

Board President Beck thanked Mr. Morales for the update.

I. CDE Notification of 2022 Annual Determination Pursuant to the Individuals with Disabilities Education Act and Selection for 2023 Special Education Monitoring Activities

Heather Stuve explained that the California Department of Education (CDE) is required to make an annual determination on the performance and compliance data of each local educational agency (LEA) through the Performance Indicator Review process. Ms. Stuve then explained the CDE reviews LEA compliance, disproportionality, and performance data related to the implementation of IDEA requirements. Ms. Stuve informed the board that the school received a Targeted Level 3 for School Age, in meeting the requirements of IDEA, Part B, for the 2021-2022 school year. The school Real will be monitored by the CDE in the 2023 Monitoring Year. Ms. Stuve then discussed how the school will be monitoring and addressing these areas.

Finally, Ms. Stuve asked the board if they had any questions.

Board President Beck thanked Ms. Stuve for her report.

J. 2023-2024 Board Meeting Dates

Board President Beck directed the board to the draft 2023-2024 regular board meeting calendar located in their board packet and requested the board to review the meeting dates, times, and meeting locations.

V. Public Hearing

A. Open Public Hearing

Michael R Adams made a motion to open the public hearing.

Victoria Hancock seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Victoria Hancock Aye

Roll Call

Claudette Beck Aye
Michael R Adams Aye
Michael Molloy Absent
John Dortch Aye

B. The Board will hold a public hearing to solicit the recommendations and comments of members of the public regarding the Budget Overview for Parents and the Local Control Accountability Plan (LCAP), including the specific actions and expenditures proposed to be included in the school's LCAP, with Comprehensive Support and Improvement Plan for the 2023-2024 school year

Board President Beck announced the public hearing opened at 12:42 p.m.

Michelle Berry provided a presentation on the Budget Overview for Parents (BOP) and the Local Control Accountability Plan (LCAP) with a Comprehensive Support and Improvement Plan for the 2023-2024 school year.

Ms. Berry explained the BOP includes information on the Local Control Funding Formula revenues, supplemental and concentration grants, and state funds. The BOP demonstrates to the public and parents that the school directed its funds in 2022-2023 towards increasing or improving services in meeting the needs of the school community, while also directing funding for its high-needs students, such as low-income students, English Learners, foster youth and homeless students.

Ms. Berry then reviewed the projected revenue chart, which explains the projected revenue for the school by each fund source: LCFF funds with both supplemental and concentration grants, and local, state and federal funds. Ms. Berry discussed the estimated budgeted expenditures for the school and the corresponding actions and services in the LCAP.

Ms. Berry explained the school reflected on their progress and community partner input on the school's 2022-2023 LCAP goals when developing the 2023-2024 LCAP.

Next, Ms. Berry reviewed the school's proposed five LCAP goals for the 2023-2024 school year:

- Goal 1 – Increase Academic Progress
- Goal 2 – Students Will Gain Skills for College and Career Readiness
- Goal 3 – Increase Student Retention
- Goal 4 – Increase Educational Partner Engagement
- Goal 5 – Increase Resiliency

Ms. Berry then requested input from the board and public on the school's BOP and LCAP plan for the 2023-2024 school year.

Board President Beck thanked Ms. Berry and asked if there were any members of the board or the public who had questions or comments.

C. Close Public Hearing

Hearing no comments from the public, Board President Beck requested a motion to close the public hearing.

John Dortch made a motion to close the public hearing.

Michael R Adams seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Michael R Adams Aye

Victoria Hancock Aye

Michael Molloy Absent

John Dortch Aye

Claudette Beck Aye

Board President Beck announced the public hearing closed at 12:48 p.m.

VI. Action Items

- A. The Board will be asked to confirm its acknowledgement that Claudette Beck, Michael R. Adams, Victoria Hancock and Mike Molloy, have been reappointed as members of the Board of Directors by Educational Advancement Corporation, the sole member of Antelope Valley Learning Academy, Inc. for the term July 1, 2023 through June 30, 2024**

Bill Thompson reported to the board that the Board of Directors of Educational Advancement Corporation (EAC), the sole member of Antelope Valley Learning Academy, Inc., has acted to reappoint Claudette Beck, Michael R. Adams, Victoria Hancock and Mike Molloy as members of the Assurance Learning Academy Board of Directors for the term of July 1, 2023 through June 30, 2024. Mr. Thompson then recommended the board vote to confirm its acknowledgment of EAC's action to reappoint the board members.

Michael R Adams made a motion to confirm its acknowledgement that Claudette Beck, Michael R. Adams, Victoria Hancock and Mike Molloy, have been reappointed as members of the Board of Directors by Educational Advancement Corporation, the sole member of Antelope Valley Learning Academy, Inc. for the term July 1, 2023 through June 30, 2024.

Victoria Hancock seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

John Dortch Aye

Michael R Adams Aye

Claudette Beck Aye

Michael Molloy Absent

Victoria Hancock Aye

B.

The Board will be asked to reauthorize the Corporate Officers and Senior Administration to make all reasonable and necessary business arrangements, and enter into all reasonable and necessary transactions, including but not limited to, contracts with vendors, employees, consultants and others

Board President Beck requested a motion to re-authorize the Corporate Officers and Senior Administration to make all reasonable and necessary business arrangements, and enter into all reasonable and necessary transactions, including but not limited to, contracts with vendors, employees, consultants and others.

John Dortch made a motion to reauthorize the Corporate Officers and Senior Administration to make all reasonable and necessary business arrangements, and enter into all reasonable and necessary transactions, including but not limited to, contracts with vendors, employees, consultants and others.

Victoria Hancock seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

| | |
|------------------|--------|
| Claudette Beck | Aye |
| Victoria Hancock | Aye |
| Michael Molloy | Absent |
| Michael R Adams | Aye |
| John Dortch | Aye |

C. The Board will be asked to re-authorize the officers of the corporation to award discretionary incentives to employees at various sundry times

Board President Beck requested a motion to re-authorize the Corporate Officers to award discretionary incentives to employees at various sundry times.

Michael R Adams made a motion to re-authorize the officers of the corporation to award discretionary incentives to employees at various sundry times.

Victoria Hancock seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

| | |
|------------------|--------|
| Michael Molloy | Absent |
| Michael R Adams | Aye |
| John Dortch | Aye |
| Claudette Beck | Aye |
| Victoria Hancock | Aye |

D. The Board will be asked to approve the revised Charter School Accounting Manual

Guita Sharifi directed the board to the summary page overview of the recommended changes to the Charter School Accounting Manual included in the board packet, and reviewed the following recommended revisions:

- Page 80: Adding passports for students as a covered expenditure.

- Pages 82 & 83: Establishing the Provision of Used Chromebooks to Graduating Seniors for \$1.00. Senior Director of Technology Services, Kimberly Souza, provided additional details on the process of this policy.
- Page 113: Adding the schools Capitalization Threshold

Ms. Sharifi then recommended the board approve the revised Charter School Accounting Manual.

Board President Beck thanked Ms. Sharifi and requested a motion.

Michael R Adams made a motion to approve the revised Charter School Accounting Manual.

John Dortch seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

| | |
|------------------|--------|
| Michael R Adams | Aye |
| Victoria Hancock | Aye |
| Claudette Beck | Aye |
| Michael Molloy | Absent |
| John Dortch | Aye |

E. The Board will be asked to approve the Local Control Funding Formula (LCFF) for school year 2023-2024, which drives the primary source of funding for the charter school

Guita Sharifi explained that LCFF funding is the primary source of the school's revenue and determines the funding for charter schools, which has two primary components: a base rate component that applies to all schools that depends exclusively on Average Daily Attendance (ADA) by grade span, and a supplemental and concentration component that depends on the percentage of the school's English Learners, foster youth and low-income students. The LCFF calculation is the largest source of the school's unrestricted revenue and is essential to budget and LCAP development. Ms. Sharifi further explained the total LCFF revenue estimated to be received for the 2023-2024 school year, including the total supplemental and concentration funding. Ms. Sharifi recommended the board approve the LCFF for school year 2023-2024.

Board President Beck thanked Ms. Sharifi and requested a motion.

Victoria Hancock made a motion to approve the Local Control Funding Formula (LCFF) for school year 2023-2024, which drives the primary source of funding for the charter school.

Michael R Adams seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

| | |
|------------------|--------|
| Victoria Hancock | Aye |
| Michael R Adams | Aye |
| Claudette Beck | Aye |
| John Dortch | Aye |
| Michael Molloy | Absent |

F. The Board will be asked to approve the Education Protection Account (EPA) spending determinations

Guita Sharifi explained that the Education Protection Account (EPA) is a component of the LCFF funding that must be used only for instruction and be posted on the school's website every year. Ms. Sharifi discussed the total estimated EPA revenue to be received by the school for the 2023-2024 school year. Ms. Sharifi recommended the board take action to approve the EPA spending determinations.

Board President Beck thanked Ms. Sharifi and requested a motion.

John Dortch made a motion to approve the Education Protection Account (EPA) spending determinations.

Victoria Hancock seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

| | |
|------------------|--------|
| Claudette Beck | Aye |
| Michael R Adams | Aye |
| Victoria Hancock | Aye |
| John Dortch | Aye |
| Michael Molloy | Absent |

G. The Board will be asked to approve the Budget for the 2023-2024 fiscal year

Guita Sharifi informed the board the school's budget is based on funding information from the May revision to the state's budget and will be adjusted in the future if there are changes to the budget when it is signed in June or in subsequent revisions during the summer.

Ms. Sharifi then explained the funding projections for next fiscal year, including a COLA of 8.22% to the LCFF funding rate compared to the prior year. Ms. Sharifi further explained the May revision includes additional funding for Proposition 28 for Arts and Music Education funding and additional funds to close the opportunity gap through the equity multiplier that would be available through the LCFF funding. However, since there is no detail or clarity on how these additional funds and grants will be dispersed or the impact to the funding rate, these funding amounts are not included in the school's original budget and will be added in future revisions. In addition, the May revision also impacted the current year end projections as it proposed a funding reduction of the Arts, Music and Instructional materials block grant (AMIM) and the Learning Recovery Emergency (LRE) Block grant in 22-23 to cover part of the cost of COLA for 23-24. This reduction is included in the current budget report.

Ms. Sharifi then discussed the school's projected ADA of 3,275 for the school year 2023-2024, which is a decrease compared to the 2022-2023 school year.

Next, Ms. Sharifi reviewed the projected revenue for the school and explained the revenue amounts from LCFF sources, federal funds, and other state revenue, which include lottery funds, and she noted the school is not projecting local revenue.

Ms. Sharifi then reviewed the school's expenditures and discussed the increase of salaries and benefits spending and the decrease in purchase expenditures as compared to the 2022-2023 school year. Ms. Sharifi also reviewed the operating expenses, which showed a decrease in spending primarily for professional services and a minor increase in training and facilities expenditures.

Ms. Sharifi informed the board the school is projecting a positive net position and ratio of reserves to expenditures. Ms. Sharifi then recommended the board approve the school budget for the 2023-2024 fiscal year.

Jeff Brown commented on the school's reserves. Ms. Berry discussed the school's conservative approach in anticipation of possible funding changes in the next 5 years.

Board President Beck thanked Ms. Sharifi and requested a motion.

Michael R Adams made a motion to approve the Budget for the 2023-2024 fiscal year.

John Dortch seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Michael R Adams Aye
John Dortch Aye
Claudette Beck Aye
Victoria Hancock Aye
Michael Molloy Absent

H. The Board will be asked to approve the Budget Overview for Parents and the Local Control Accountability Plan (LCAP) with Comprehensive Support and Improvement Plan for the 2023-2024 school year

Michelle Berry invited questions and suggestions from the board on the Local Control Accountability Plan (LCAP) for the 2023-2024 school year, which was shared during the public hearing. She then recommended the board approve the Budget Overview for Parents and the LCAP with Comprehensive Support and Improvement Plan for the 2023-2024 school year.

Board President Beck thanked Ms. Berry and requested a motion.

Victoria Hancock made a motion to approve the Budget Overview for Parents and the Local Control Accountability Plan (LCAP) with Comprehensive Support and Improvement Plan for the 2023-2024 school year.

John Dortch seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Michael Molloy Absent
John Dortch Aye
Victoria Hancock Aye
Michael R Adams Aye

Roll Call

Claudette Beck Aye

I. The Board will be asked to approve the school's LCAP federal addendum, updated for comprehensive support and improvement status for the 2023-2024 school year

Michelle Berry explained the school receives additional funds through the Every Student Succeeds Act, commonly known as Title I funds. The school receives the funds based on the number of students who qualify for free and reduced lunch; the exact amount that the school will receive next year will depend on the amount allotted to the state in the next few months. The federal addendum has been updated to include the school's Comprehensive Support and Improvement (CSI) status for the 2023-2024 school year. Ms. Berry reminded the board the CSI Plan is included in the LCAP as presented during the public hearing section of the board meeting. Ms. Berry recommended the board approve the school's LCAP federal addendum, updated for CSI status for the 2023-2024 school year.

Board President Beck thanked Ms. Berry and requested a motion.

Michael R Adams made a motion to approve the school's LCAP federal addendum, updated for comprehensive support and improvement status for the 2023-2024 school year.

John Dortch seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Michael R Adams Aye

Victoria Hancock Aye

John Dortch Aye

Claudette Beck Aye

Michael Molloy Absent

J. The Board will be asked to approve the Consolidated Application process and submission for all reports required for the 2023-2024 school year

Michelle Berry explained the school will be requesting Title I, Part A, federal funds for a Schoolwide Program (SWP). Title I, Part A is a federal categorical program contained in the Consolidated Application (ConApp) and its purpose is to ensure that all children have a fair and equal opportunity to obtain a high quality education and reach, at a minimum, proficiency on the state content standards and assessments. The intent of this funding is to meet the educational needs of low-achieving students enrolled in the highest poverty schools. For each federal program entitlement, local educational agencies allocate funds for the program as indicated by the program requirements. For the 2023-2024 school year, the school is requesting Title 1 Part A, federal funds. Ms. Berry recommended the board approve the ConApp process and submission of all reports required for the school for the 2023-2024 school year.

Board President Beck thanked Ms. Berry and requested a motion.

John Dortch made a motion to approve the Consolidated Application process and submission for all reports required for the 2023-2024 school year.

Michael R Adams seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

Michael Molloy Absent
Michael R Adams Aye
John Dortch Aye
Victoria Hancock Aye
Claudette Beck Aye

K. The Board will be asked to renew a Revolving Line of Credit (RLOC) from Hanmi Bank for the 2023-2024 school year, as needed, to maintain adequate cash flow pursuant to the RLOC provisions

Guita Sharifi reminded the board of the current Hanmi Bank agreement that provides a line of credit at a lower interest rate compared to other financing mechanisms to support the school's finances only when necessary to maintain adequate cash flow. Ms. Sharifi then explained the school has the opportunity to renew the Revolving Line of Credit (RLOC) with Hanmi Bank for the 2023-2024 school year in the amount of \$6,000,000 with the current interest rate of 8.75%. Ms. Sharifi reminded the board the interest rate is calculated at the greater of: (1) the prime rate plus 0.50%, or (2) 3.75%. Ms. Sharifi then recommended the board approve the Hanmi Bank RLOC.

Board President Beck thanked Ms. Sharifi and requested a motion.

Michael R Adams made a motion to renew a Revolving Line of Credit (RLOC) from Hanmi Bank for the 2023-2024 school year, as needed, to maintain adequate cash flow pursuant to the RLOC provisions.

Victoria Hancock seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Claudette Beck Aye
Victoria Hancock Aye
Michael Molloy Absent
Michael R Adams Aye
John Dortch Aye

L. The Board will be asked to approve obtaining a loan from LLAC during the 2023-2024 fiscal year, as needed to maintain adequate cash flow, pursuant to promissory note provisions with applicable interest

Guita Sharifi explained to the board that the Lifelong Learning Administration Corp. (LLAC), the school's vendor for administrative and educational services, offers a short-term borrowing option to support the school when necessary for a maximum limit of \$3,000,000 at an interest rate of six percent (6%) and the note includes the lender's option to adjust the rate once during the fiscal year based on market rate changes.. Ms. Sharifi explained the amount is a maximum and the school may utilize it entirely, or not at all. Ms. Sharifi further emphasized this is an alternative financing option for the school to meet short-term cash

flow needs only if needed for the 2023-2024 school year. Ms. Sharifi then recommended the board approve the LLAC promissory note.

Board President Beck thanked Ms. Sharifi and requested a motion.

John Dortch made a motion to approve obtaining a loan from LLAC during the 2023-2024 fiscal year, as needed to maintain adequate cash flow, pursuant to promissory note provisions with applicable interest.

Victoria Hancock seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

| | |
|------------------|--------|
| Victoria Hancock | Aye |
| Michael Molloy | Absent |
| Michael R Adams | Aye |
| John Dortch | Aye |
| Claudette Beck | Aye |

M. The Board will be asked to approve the updated signers for all bank accounts

Board President Stanford recommended the board re-confirm Jeff Brown, Jeri Vincent, Jeff Martineau and add Shellie Hanes as the school's authorized bank account signers.

Michael R Adams made a motion to approve the updated signers for all bank accounts.

Victoria Hancock seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

| | |
|------------------|--------|
| Michael Molloy | Absent |
| Claudette Beck | Aye |
| Michael R Adams | Aye |
| John Dortch | Aye |
| Victoria Hancock | Aye |

VII. Additional Corporate Officers and Board Members' Observations and Comments.

A. Observations and Comments

Jeff Brown commented on the struggles of the past year and praised the staff for their dedication and hard work. Mr. Brown thanked the various teams who continue to support the school. Lastly, he thanked the board for their continued commitment and support.

Jeri Vincent expressed her gratitude towards the board and staff for their continued service.

Board President Beck thanked everyone for their reports.

VIII. Closed Session

A. Adjourn open public Board meeting to go into closed session

PUBLIC EMPLOYEE PERFORMANCE EVALUATION (Government Code section 54957(b)(1).) Title: Area Superintendent

Victoria Hancock made a motion to adjourn open public Board meeting to go into closed session.

John Dortch seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Claudette Beck Aye
John Dortch Aye
Michael R Adams Aye
Michael Molloy Absent
Victoria Hancock Aye

B. Adjourn closed session and reconvene to open public Board meeting

Michael R Adams made a motion to adjourn closed session and reconvene to open public Board meeting.

John Dortch seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Victoria Hancock Aye
Claudette Beck Aye
Michael R Adams Aye
John Dortch Aye
Michael Molloy Absent

C. Report of action taken or recommendations made in closed session, if any

Board President Beck stated no action was taken in closed session for the PUBLIC EMPLOYEE PERFORMANCE EVALUATION, (Government Code section 54957(b)(1).) Title: Area Superintendent

IX. Closing Items

A. Next Board Meeting Date: August 31, 2023, 12:30pm

B. Adjourn Meeting

Victoria Hancock made a motion to adjourn the meeting.

John Dortch seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Michael R Adams Aye
Victoria Hancock Aye
Claudette Beck Aye
Michael Molloy Absent

Roll Call

John Dortch Aye

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 1:35 PM.

Respectfully Submitted,
Michael R Adams

Accommodations. All meetings of the Board of Directors are held in compliance with the Americans with Disabilities Act of 1990. Requests for disability-related modifications or accommodations, or translation services, in order to enable all individuals to participate in the Charter School’s open and public meetings shall be made by contacting Soliman Villapando at (661) 272-1225 at least twenty four (24) hours before the scheduled meeting.

Non-Discrimination. The Charter School prohibits discrimination, harassment, intimidation, and bullying based on the actual or perceived characteristics of disability, gender, gender identity, gender expression, nationality, national origin, ancestry, race or ethnicity, color, religion, sex, sexual orientation, immigration status, potential or actual parental, family or marital status, age, or association with an individual who has any of the aforementioned characteristics, or any other basis protected by federal, state or local law.

Public Documents. To request documents provided to a majority of the governing board regarding an open session item on this agenda, please send an email request to publiccomments@assurancelearning.org. Documents are also available for public inspection at the Meeting Location noted on this agenda.